



CASE STUDY

INTERNATIONAL FLAVORS & FRAGRANCES (IFF)

DISCOVER HOW SIMFONI TRANSFORMED IFF'S PROCUREMENT, DRIVING EFFICIENCY, CONTROL, AND GROWTH.

OVERVIEW

International Flavors & Fragrances (IFF) faced significant challenges in managing their tail spend, with much of their procurement activities being unmanaged or outside their control. The unmanaged spend led to inefficiencies and higher costs, as well as limited visibility over where resources were allocated. As a global leader in the flavor and fragrance industry, IFF required a strategic solution that could streamline their procurement while enabling greater operational control.

Simfoni's solutions were chosen to address these challenges, providing IFF with a platform that would consolidate procurement activities, improve data visibility, and reduce the complexities of managing a large number of suppliers. By partnering with Simfoni, IFF aimed to not only drive cost savings but also enable their procurement team to focus on strategic tasks that add value to their business.

"Simfoni has been instrumental in transforming our procurement approach, bringing rigor and visibility to our tail spend. Their platform has empowered us to achieve greater efficiency and focus on strategic growth."

- Bob Freney, Vice President for Operations, IFF



THE SOLUTION

IFF partnered with Simfoni to implement a comprehensive procurement solution focused on controlling unmanaged tail spend and enhancing supplier management. By consolidating procurement functions through Simfoni's platform, IFF gained visibility into spend data and streamlined the management of suppliers, reducing complexity and improving efficiency across the board.

Simfoni's tailored solution enabled IFF to reduce administrative burdens and better manage supplier relationships. The platform's technology and consultative approach provided IFF with the tools to achieve cost savings and create additional capacity within their procurement organization, allowing them to focus on strategic goals and growth.

KEY OUTCOMES

Improved Spend Visibility:

With Simfoni's platform, IFF gained comprehensive visibility into tail spend, enabling them to track expenses across categories. This enhanced transparency allowed IFF to make data-driven decisions, allocate resources more efficiently, and maintain better control over spending patterns.

Supplier Consolidation:

Simfoni helped IFF reduce the number of suppliers, simplifying procurement management and reducing the administrative burden on accounts payable. This consolidation minimized complexity, streamlined supplier interactions, and allowed IFF to focus on building stronger partnerships with key suppliers.

Operational Efficiency:

By automating and streamlining procurement activities, Simfoni freed up IFF's resources from time-consuming, low-value tasks. This efficiency allowed IFF to redirect their team's focus toward strategic initiatives, improving productivity and fostering innovation in procurement operations.

Significant Cost Savings:

Through effective management of low-value, unmanaged spend, IFF achieved substantial cost savings. Simfoni's solution enabled IFF to reach targeted financial goals, reduce procurement overhead, and maximize the impact of their procurement budget on overall profitability.

WATCH THE VIDEO TESTIMONIAL

Hear from Bob Freney, Vice President for Operations at IFF, on how Simfoni's tailored solutions transformed IFF's procurement operations. Learn about their journey to enhance efficiency, achieve cost savings, and streamline tail spend management.

— [Click here](#) to watch Bob Freney discuss the impact of Simfoni on IFF's procurement strategy.



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